

Report of the Report of the Managing Director, West Yorkshire Pension Fund, to the meeting of West Yorkshire Pension Fund Pension Board to be held on 13th September 2023.

R

Subject:

WYPF Data Improvement Plan

Summary statement:

The Pension Regulator's (TPR) Code of Practice 14 and The Public Service Pensions (Record Keeping & Miscellaneous Amendments) Regulations 2014 set out the requirements for public sector pension funds to maintain comprehensive and accurate data on their members and their member's pension contributions.

EQUALITY & DIVERSITY:

Not applicable

Euan Miller
Managing Director
West Yorkshire Pension Fund

Portfolio:

[Insert where appropriate]

Report Contact: Elizabeth Boardall
Phone: 07890 532188
E-mail: Elizabeth.boardall@bradford.gov.uk

Overview & Scrutiny Area:

[Insert where appropriate]

1. SUMMARY

- The Pensions Regulator's (TPR) Code of Practice 14 and The Public Service Pensions (Record Keeping & Miscellaneous Amendments) Regulations 2014 set out the requirements for public sector pension funds to maintain comprehensive and accurate data on their members and their member's pension contributions.

2. BACKGROUND

- Set In 2018, for the first time, Local Government Pension Funds were required to report on the quality of common and scheme-specific data in their Pension Regulator scheme returns.

The Pensions Regulators (tPR) guidance requires that scheme should:

- Continually review their data and carry out a data review exercise at least annually
- Where a review of scheme's data identifies poor or missing data, a data improvement plan should be put in place to address these issues.

There are two types of data that should be measured: common data and scheme specific data.

- **Common data** – used to identify scheme members and includes name, address, national insurance number and date of birth.
- **Scheme specific data** (also known as conditional data) – essential to calculate benefits entitlement such as pensionable pay and service history. It also encompasses data relating to events that occur during and individual's member ship, for example transfers.

3. OTHER CONSIDERATIONS

- Not applicable.

4. FINANCIAL & RESOURCE APPRAISAL

- If there are no financial issues arising at this point.

5. RISK MANAGEMENT AND GOVERNANCE ISSUES

As a result of measuring the data a data score is calculated. A data score is the percentage of members in the scheme that have been assessed as having complete and accurate common or scheme specific data.

WYPF has developed a Data Improvement Plan which identifies and prioritises actions to be taken to improve the data. A copy of WYPFs Data Improvement Plan can be found at Appendix A

6. LEGAL APPRAISAL

- Not applicable.

7. OTHER IMPLICATIONS

7.1 SUSTAINABILITY IMPLICATIONS

- Not applicable.

7.2 TACKLING THE CLIMATE EMERGENCY IMPLICATIONS

- Not applicable.

7.3 COMMUNITY SAFETY IMPLICATIONS

- Not applicable.

7.4 HUMAN RIGHTS ACT

- Not applicable.

7.5 TRADE UNION

- Not applicable.

7.6 WARD IMPLICATIONS

- Not applicable.

7.7 AREA COMMITTEE LOCALITY PLAN IMPLICATIONS

- Not applicable.

7.8 IMPLICATIONS FOR CHILDREN AND YOUNG PEOPLE

- Not applicable.

7.9 ISSUES ARISING FROM PRIVACY IMPACT ASSESSMENT

Undertake a Privacy Impact Assessment to determine whether you need to deal with data protection and information security matters arising from the proposal/decision.

8. NOT FOR PUBLICATION DOCUMENTS

- Not applicable.

9. OPTIONS

- Not applicable.

10. RECOMMENDATIONS

- It is recommended that the WYPF Pension Board note the report

11. APPENDICES

- List Appendix A – WYPF Data Improvement Plan

12. BACKGROUND DOCUMENTS

- None