



Report of the Director, West Yorkshire Pension Fund, to the meeting of West Yorkshire Pension Fund Pension Board to be held on 8 October 2019.

O

Subject: WYPF Data Improvement

Summary statement:

The Pension Regulator's (TPR) Code of Practice 14 and The Public Service Pensions (Record Keeping & Miscellaneous Amendments) Regulations 2014 set out the requirements for public sector pension funds to maintain comprehensive and accurate data on their members and their member's pension contributions.

Recommendation

It is recommended that the Local Pension Board note this report.

Rodney Barton
Director

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Overview & Scrutiny Area:

[Insert where appropriate]

1. SUMMARY

- 1.1 The Pension Regulator's (TPR) Code of Practice 14 and The Public Service Pensions (Record Keeping & Miscellaneous Amendments) Regulations 2014 set out the requirements for public sector pension funds to maintain comprehensive and accurate data on their members and their member's pension contributions.

2. BACKGROUND

- 2.1 In 2018, for the first time, Local Government Pension Funds were required to report on the quality of common and scheme-specific data in their Pension Regulator scheme returns.
- 2.2 The Pensions Regulator's (tPR) guidance requires that scheme should:
- Continually review their data and carry out a data review exercise at least annually
 - Where a review of scheme's data identifies poor or missing data, a data improvement plan should be put in place to address these issues.
- 2.3 There are two types of data that should be measured: common data and scheme specific data.
- **Common data** – used to identify scheme members and includes name, address, national insurance number and date of birth.
 - **Scheme specific data** (also known as conditional data) – essential to calculate benefits entitlement such as pensionable pay and service history. It also encompasses data relating to events that occur during an individual's membership, for example transfers.
- 2.4 As a result of measuring the data a data score is calculated. A data score is the percentage of members in the scheme that have been assessed as having complete and accurate common or scheme specific data.
- 2.5 The latest version of the 2018/19 Data Improvement plan is at Appendix A. The plan has been updated with the results for September 2019.
- 2.5 In 2018 the Local Government Association (LGA) started a project to develop a list of scheme specific data for the LGPS. Unfortunately this work was not completed until July 2019. As a result Funds were advised to assess what they thought were scheme specific data, and use this for 2018 tPR scheme return.
- 2.6 Work has now been completed by the LGA and a final list of scheme specific data to be used was launched on 8 July 2019. Work is continuing to adjust the data quality reports to take into account the new scheme specific requirements. The Data quality score that will be provided for the Pension Regulator scheme return in autumn will be produced using the final list of scheme specific data.

2.7 A copy of the list of Scheme specific data the Fund is required to monitor against can be found at Appendix B.

3. APPENDIX

- Appendix A – 2018/19 Data Improvement Plan
- Appendix B – List of Scheme Specific data issued by the LGA

4. RECOMMENDATION

It is recommended that the Local Pension Board note this report.