

Richard Winter

From: Richard Winter
Sent: 30 January 2019 09:08
To: Cllr David Heseltine
Cc: Cllr John Pennington; Cllr Mark Shaw; Cllr Simon Cooke; Cllr Michael Ellis; Cllr Naveed Riaz; Steve Hartley; Gladys Rhodes White; Phil Barker; Alistair Russell
Subject: RE: Trust monies allocation- educational purposes for Bingley folk- Former Bingley Arts and Tech TRUST school (ANA Priesthorpe Annex)

Dear Cllr Heseltine,

Thank you for your views which are noted and will be reported to the Regs and Appeals committee sitting as trustees.

Given you express a preference to preserve the capital and allocate income only how would you view some or all of the capital being invested in a permanent trust property for educational purposes in Bingley e.g. a library/school building if that were legally possible which I believe it is?

Yours sincerely,

Richard Winter-solicitor for the Councils as trustees.

I will seek instructions from the Council Estates and Property Service relating to the Bingley Quarry Trust.

From: Cllr David Heseltine
Sent: 29 January 2019 20:26
To: Richard Winter; Cllr John Pennington; Cllr Mark Shaw; Cllr Simon Cooke; Cllr Michael Ellis; Cllr Naveed Riaz
Cc: Steve Hartley; Michael Bowness; Jason Field; Gladys Rhodes White; Cllr David Warburton; Claire Tomenson; Phil Barker; Ben Middleton
Subject: Re: Trust monies allocation- educational purposes for Bingley folk- Fomer Bingley Arts and Tech School (ANA Priesthorpe Annex)

Thanks for the communication seeking our views.

When many years ago we were in the position to be now able to sell trust assets the then Cllrs Owens, Gill and I were lead to believe the funds from such sale would remain as a cash asset in a charitable investment fund.

It was only the interest that could be used to the original aims if the trust.

Discussion was had with the Mornington Road school to see if they would take benefit. This in my view waa too narrow as the trust relates to all Bingley.

I would favour dispensing of income from the invested proceed of sale rather than spending the proceed of the sale, after all once its gone its gone.

While we are discussiñg trusts what is the current status of the Bingley quarry trust as it held lands some of which sold near the old teaching college on Lady Lane.

Regards David H
Cllr David Heseltine

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: Richard Winter <richard.winter@bradford.gov.uk>

Date: 24/01/2019 15:43 (GMT+00:00)

To: Cllr David Heseltine <david.heseltine@bradford.gov.uk>, Cllr John Pennington

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Cc: Steve Hartley <steve.hartley@bradford.gov.uk>, Michael Bowness

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Middleton <Ben.Middleton@bradford.gov.uk>

Subject: FW: Trust monies allocation- educational purposes for Bingley folk- Fomer Bingley Arts and Tech School (ANA Priesthorpe Annex)

FAO WARD MEMBERS BINGLEY & BINGLEY RURAL

Dear Cllrs.

Please find my letter attached for the attention of all Bingley and Bingley Rural Ward members and the enclosures referred to .

I would be grateful for your observations by email please on how you or your constituents feel the funds might be allocated.

Please be aware the trust funds can only be applied for the benefit of Bingley folk and the final decision is that of the trustees of the Regulatory and Appeals committee (chairs Cllr Warburton) rather than the Council.

If you require further information please do not hesitate to contact me.

Many thanks in anticipation,

Richard,

Richard Winter – Solicitor for the Council as trustees

Deputy Team Leader

Property, Commercial and Development Team

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City of Bradford Metropolitan District Council

Department of Corporate Resources – Legal and Democratic Services

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