

GLIL

GLIL is a joint venture between the Northern Pool partners and LPPI, the pool for the London Pension Fund Authority, Lancashire and Berkshire pension funds.

Management is undertaken by the partners, its four directors being appointed by the four partners, while the transaction team consists of staff seconded from the four partners.

It is a distinctive and credible investor in infrastructure assets, and is regulated by the Financial Conduct Authority. It has commitments from the partners of £1.8 billion, and £1 billion is committed to assets.

It aims to participate alongside the most sophisticated infrastructure investors as a peer, giving access to the widest pool of available deals at the best possible price.

NPEP

NPEP is a joint venture between the Northern Pool partners to invest in private equity funds with commitments of £1 billion.

The purpose of NPEP is to capture fee savings as a result of larger commitment sizes in private equity investment on a platform that will enable lower cost implementation of private equity investment strategy through reduced use of funds of funds, and greater investment through co-investment opportunities, which attract very low, if any, fees.

It will also increase the resilience and depth of the team and resources committed to private equity investment across the Pool, and broaden the scope of opportunities.