

Five Year Internal Audit Plan 2017/18 to 2021/22

Job No	Audit Title	% of Fund Portfolio	Expected Frequency	Last Audit Report	Audit Opinion	No. of Agreed Rcmdtns	Time Alctn	17/18	18/19	19/20	20/21	21/22	Total
	Annual Accounts Verification		Annual	30/06/2016	None	1	10	✓	✓	✓	✓	✓	5
Benefits													
	Local Government Scheme Contributions		Every 2 Years	25/08/2016	Good	2	20		✓			✓	
	New Pensions and Lump Sums - WYPF												
	- Normal and Early Retirements		5 Yearly	30/03/2015	Excellent	0	20			✓			
	- Death in Service, Post Retirement Widow and Dependent Benefits		5 Yearly	07/02/2012	Excellent	0	20					✓	
	- Ill Health Pensions		5 Yearly	15/10/2013	Good	2	20		✓				
	- Flexible Retirements		5 Yearly	01/04/2016	Good	1	20				✓		
	- Deferred Pensions		5 Yearly	10/12/2012	Satisfactory	4	20	✓					
	Transfers Out		3 Yearly	09/12/2014	Good	1	15	✓					
	Transfers In		3 Yearly	15/09/2016	Good	2	15			✓		✓	
	Reimbursement of Agency Payments		5 Yearly	13/11/2015	Satisfactory	5	15	✓					
	Life Certificates		5 Yearly	07/10/2015	Excellent	0	15				✓		
	AVC Arrangements		5 Yearly	22/05/2015	Excellent	0	15	✓					
	Admission of New Bodies		5 Yearly	06/01/2015	Excellent	0	15			✓			
	Pensioners Payroll		Twice in 5 Years	12/02/2014	Good	1	20		✓		✓		
	Purchase of Additional Pension		5 Yearly	13/03/2012	Good	1	15					✓	
	Annual Benefits Statements		Twice in 5 Years	12/10/2016	Excellent	0	15			✓		✓	
	New Pensions and Lump Sums - Fire Service		3 Yearly	29/01/2016	Good	1	15		✓		✓		
	Audits Per Year							4	4	4	4	5	21

Five Year Internal Audit Plan 2017/18 to 2021/22

Job No	Audit Title	% of Fund Portfolio	Expected Frequency	Last Audit Report	Audit Opinion	No. of Agreed Rcmdtns	Time Alctn	17/18	18/19	19/20	20/21	21/22		
Investments	UK and Overseas Equities	69.10%	Annual	30/11/2015	Excellent	0	15	✓	✓	✓	✓	✓		
82043	UK Fixed and Index Linked Public and Corporate Bonds	12.30%	3 Yearly	23/07/2010	Excellent	0	15	✓		✓				
82037	UK Unit Trusts (Property and Other)		5 Yearly				15	✓						
82054	Direct Property	4.50%	2 Yearly	05/12/2016	Good	1	15			✓			✓	
	Foreign Unit Trusts (Property and Other)		5 Yearly				15			✓				
82034	Fund of Hedge Funds	1.90%	5 Yearly	09/06/2016	Good	1	15					✓		
82047	UK and Overseas Private Equities	5.00%	3 Yearly	06/07/2016	Satisfactory	4	15		✓			✓		
82020	Global Bonds	2.70%	5 Yearly	18/09/2013	Excellent	0	15		✓					
82046	Treasury Management (Short Term Cash Lending)	1.50%	Annual	14/12/2015	Excellent	0	15	✓	✓	✓	✓	✓		
82044	Stock Lending		5 Yearly	19/06/2014	Excellent	0	15	✓						
82027	Compliance with IAP Investment Decisions and Policies		3 Yearly	24/11/2016	Excellent	0	15							✓
82014	Verification of Assets		5 Yearly	05/02/2015	Excellent	0	15	✓						
	Audits Per Year							6	4	5	4	4	Total	23
80050	Transfer of Data to Pensions System			02/07/2012	Excellent	0								
80056	Monthly Contribution Data Usage			20/08/2015	Good	6								
	WYPF ICT						15					✓	Total	1
					Excellent	14	50%	Total						
					Good	11	39%	Days	165	145	150	155	155	
					Satisfactory	3	11%							
					Limited Assurance	0	0%							
					No Assurance	0	0%							
					Total	28	100%							