

Agenda for a meeting of the West Yorkshire Pension Fund Pension Board to be held on Tuesday, 14 September 2021 at 10.30 am in Aldermanbury House, 4 Godwin St, Bradford, BD1 2ST

Members of the Committee

Employer Representatives	Member Representatives
Councillor S Lal (Chair) – Bradford	Mr G Nesbitt – GMB
Councillor L Martin– Leeds	Mr M Binks – Unison
Vacancy - Wakefield	Mr C Sykes – Unison
Ms R Manning - Employer	Mr A Jones – Unite the Union

Notes:

- The taking of photographs, filming and sound recording of the meeting is allowed except if Councillors vote to exclude the public to discuss confidential matters covered by Schedule 12A of the Local Government Act 1972. Recording activity should be respectful to the conduct of the meeting and behaviour that disrupts the meeting (such as oral commentary) will not be permitted. Anyone attending the meeting who wishes to record or film the meeting's proceedings is advised to liaise with the Agenda Contact who will provide guidance and ensure that any necessary arrangements are in place. Those present who are invited to make spoken contributions to the meeting should be aware that they may be filmed or sound recorded.
- **Given the restrictions on room capacity, anyone who is not a member of the board wishing to speak to any of the business items on the agenda MUST REGISTER IN ORDER TO SPEAK BY EMAILING the Governance Officers jane.lythgow@bradford.gov.uk/ susan.booth2@bradford.gov.uk by midday on Friday 10 September 2021. You will then be advised on how you can participate in the meeting. Access to the meeting cannot be guaranteed if those wishing to attend don't register given the Council must comply with Covid regulations and guidance.**
- On the day of the meeting please ensure that you comply with the Covid restrictions in place at the current time by wearing a suitable face covering and adhering to social distancing. Staff will be at hand to advise accordingly. Participants may be asked to wait in a separate room if the capacity in the meeting room has been reached and they will be escorted back into the meeting when their item is considered by the Committee.
- This agenda can be made available in Braille, large print or tape format on request by contacting the Agenda contact shown below.
- If any further information is required about any item on this agenda, please contact the officer named at the foot of that agenda item.

From:

Parveen Akhtar, City Solicitor
Agenda Contact: Jane Lythgow/Su booth
Phone: 01274 4322700/1274 432280

To:

E-Mail: jane.lythgow@bradford.gov.uk/jane.lythgow@bradford.gov.uk

A. PROCEDURAL ITEMS

1. DISCLOSURES OF INTEREST

(Members Code of Conduct - Part 4A of the Constitution)

To receive disclosures of interests from members and co-opted members on matters to be considered at the meeting. The disclosure must include the nature of the interest.

An interest must also be disclosed in the meeting when it becomes apparent to the member during the meeting.

Notes:

- (1) Members may remain in the meeting and take part fully in discussion and voting unless the interest is a disclosable pecuniary interest or an interest which the Member feels would call into question their compliance with the wider principles set out in the Code of Conduct. Disclosable pecuniary interests relate to the Member concerned or their spouse/partner.*
- (2) Members in arrears of Council Tax by more than two months must not vote in decisions on, or which might affect, budget calculations, and must disclose at the meeting that this restriction applies to them. A failure to comply with these requirements is a criminal offence under section 106 of the Local Government Finance Act 1992.*
- (3) Members are also welcome to disclose interests which are not disclosable pecuniary interests but which they consider should be made in the interest of clarity.*
- (4) Officers must disclose interests in accordance with Council Standing Order 44.*

2. INSPECTION OF REPORTS AND BACKGROUND PAPERS

(Access to Information Procedure Rules – Part 3B of the Constitution)

Reports and background papers for agenda items may be inspected by contacting the person shown after each agenda item. Certain reports and background papers may be restricted.

Any request to remove the restriction on a report or background paper should be made to the relevant Strategic Director or Assistant Director whose name is shown on the front page of the report.

If that request is refused, there is a right of appeal to this meeting.

Please contact the officer shown below in advance of the meeting if you wish to appeal.

(Jane Lythgow - 01274 432270)

B. BUSINESS ITEMS

3. WEST YORKSHIRE PENSION FUND (WYPF) UNAUDITED REPORT AND ACCOUNTS FOR 31 MARCH 2021 1 - 220

The report of the Director, West Yorkshire Pension Fund, (**Document “F”**) presents the unaudited report on West Yorkshire Pension Fund financial activities and financial performance for the year 2020/21.

Members are requested to consider and note the unaudited report and accounts for 2020/21.

(Ola Ajala - 01274 434534)

4. WEST YORKSHIRE PENSION FUND FIVE-YEAR INTERNAL AUDIT PLAN 2021/22 TO 2025/26 221 - 226

The report of the Director, West Yorkshire Pension Fund, (**Document “G”**) presents the latest five-year internal audit plan for West Yorkshire Pension Fund (WYPF). Members will be aware that the plan is reviewed annually between WYPF finance team and CBMDC internal audit by carrying out a detailed assessment of WYPF business risks, pensions and investment regulatory compliance environments, and service developments.

Members are asked to review and note the report.

(Ola Ajala – 01274 434534)

5. WEST YORKSHIRE PENSION FUND (WYPF) PRODUCTION OF ANNUAL BENEFIT STATEMENTS FOR MEMBERS 2021. 227 - 238

The Director, West Yorkshire Pension Fund (WYPF) will present a report (**Document “H”**) which provides an update on WYPF annual benefit statement (ABS) production project 2021 for all members entitled to receive an ABS for the calendar year 2021.

Members are requested to consider and note the report.

(Ola Ajala - 01274 434534)

6. LOCAL GOVERNMENT PENSION SCHEME REGULATIONS UPDATE 239 - 244

The report of the Director, West Yorkshire Pension Scheme (**Document “I”**) updates the Pension Board on changes to the Local Government Pension Scheme (LGPS) 2014 and provides information on associated matters.

Recommended –

That the report be noted.

(Tracy Weaver – 01274 433571)

7. WEST YORKSHIRE PENSION FUND DATA IMPROVEMENT PLAN 245 - 258

The report of the Director, West Yorkshire Pension Fund (**Document “J”**) informs Members that The Pension Regulator’s (TPR) Code of Practice 14 and The Public Service Pensions (Record Keeping & Miscellaneous Amendments) Regulations 2014 set out the requirements for public sector pension funds to maintain comprehensive and accurate data on their members and their member’s pension contributions.

The West Yorkshire Pension Fund Data Improvement Plan 2020/21 is appended to the report.

Recommended –

That Document “J” and the WYPF Data Improvement Plan, appended to that Document, be noted.

(Caroline Blackburn – 01274 434523)

8. REGISTER OF BREACHES OF LAW 259 - 266

The Director, West Yorkshire Pension Fund, will present a report (**Document “K”**) which informs Members that, in accordance with the Public Service Pensions Act 2013, from April 2015, all Public Service Pension Schemes now come under the remit of the Pensions Regulator.

Section 70 of the Pensions Act 2004 (the Act) imposes a requirement to report a matter to The Pensions Regulator as soon as it is reasonably practicable where that person has reasonable cause to believe that:

- (a) A legal duty relating to the administration of the scheme has not been or is not being complied with, and
- (b) The failure to comply is likely to be of material significance to The Pensions Regulator in the exercise of any of its functions.

A register of any breaches of the Pensions Code of Practice is maintained in accordance with the WYPF Breaches Procedure. The

Register of Breaches 2021/22 is appended to Document “K”.

Recommended –

That the report and entries on the Register of Breaches of Law, contained in the appendix to Document “K”, be noted.

(Caroline Blackburn – 01274 434523)

9. WEST YORKSHIRE PENSION FUND PENSIONS ADMINISTRATION 267 - 292

The report of the Director, West Yorkshire Pension Fund, (**Document “L”**) provides an update on West Yorkshire Pension Fund’s (WYPF) pensions administration activities over the last six months.

Recommended –

That the report be noted.

(Yunus Gajra – 01274 432343)

10. McCLOUD- EFFECTS ON LOCAL GOVERNMENT PENSION SCHEME (LGPS) 293 - 296

The report of the Director, West Yorkshire Pension Fund (**Document “M”**) provides an update on the effects on the Local Government Pension Scheme (LGPS) of a long awaited consultation on applying the remedy to address the age discrimination inherent with the transitional protections that were adopted by the public service scheme in 2014.

Recommended –

That the report be noted.

(Caroline Blackburn - 01274 434523)

11. PENSIONS DASHBOARD 297 - 316

The report of the Director, West Yorkshire Pension Fund, (**Document “N”**) provides an update on the progress of the introduction of the Pensions Dashboard.

Recommended –

That the report be noted.

(Yunus Gajra – 01274 432343)

12. **TRAINING, CONFERENCES AND SEMINARS INCLUDING DETAILS OF WEST YORKSHIRE PENSION FUND ANNUAL MEETINGS.** 317 - 324

Members are reminded that training to understand their responsibilities and the issues they will be dealing with is a very high priority.

The report of the Director, West Yorkshire Pension Fund, (**Document “O”**) informs Members of training courses, conferences and seminars which may be of assistance. Details of the WYPF annual meetings are also included in the report.

Members are asked that consideration is given to attendance at the events in Section 1 of Document “O” and to note the requirement to complete the Pension Regulators toolkit training.

(Caroline Blackburn – 01274 434523)