

Decisions of the West Yorkshire Pension Fund Joint Advisory Group on Thursday, 31 January 2019

These decisions are published for information in advance of the publication of the Minutes

Decisions

1. **WEST YORKSHIRE PENSION FUND AUDITED REPORT AND ACCOUNTS FOR 31 MARCH 2018**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

2. **WEST YORKSHIRE PENSION FUND REVISED ESTIMATES 2018/19 AND ORIGINAL ESTIMATES 2019/2020.**

Resolved –

1. **That the projected outturn of £12.96m against a revised estimate of £13.64m for 2018/2019 be noted.**
2. **That the original estimate of £14.63m be approved for 2019/20.**
3. **That the total pension cost per member of £36.45, making West Yorkshire Pension Fund the lowest cost LGPS scheme for 2017/2018, be noted.**

ACTION: Director, West Yorkshire Pension Fund

3. **ACTUARIAL VALUATION 2019**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

4. **FUNDING STRATEGY STATEMENT (FSS)**

Resolved –

That, subject to the outcome of the consultation exercise being undertaken in February 2019, the proposed changes to the Funding Strategy Statement be approved.

ACTION: Director, West Yorkshire Pension Fund

5. **WEST YORKSHIRE PENSION FUND ADMINISTRATION REPORT**

Resolved –

1. That the report be noted.
2. That the receipt of two successful awards by the West Yorkshire Pension Fund at the LAPF Investment Awards and shortlisting in two categories at the upcoming Pension Age Awards be acknowledged.

ACTION: Director, West Yorkshire Pension Fund

6. **SHARED SERVICE UPDATE - LINCOLNSHIRE PENSION FUND**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

7. **SHARED SERVICE UPDATE - LONDON BOROUGH OF HOUNSLOW PENSION FUND**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

8. **EXTERNAL BUSINESS - PENSIONS ADMINISTRATION FOR THE FIREFIGHTERS' PENSION SCHEMES**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

9. **LOCAL GOVERNMENT PENSION SCHEME REGULATIONS UPDATE**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

10. **NORTHERN POOL**

Resolved –

That the progress on pooling to date, and the autumn submission to the Ministry of Housing, Communities and Local Government, contained in Document “Y” be noted.

ACTION: Director, West Yorkshire Pension Fund

11. **NORTHERN POOL - APPOINTMENT OF A COMMON CUSTODIAN**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

12. **PROJECT MAGPIE - TRANSFER OF FIRST WEST YORKSHIRE TO GREATER MANCHESTER PENSION FUND**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

13. **EXIT PAYMENT IN RESPECT OF YORKSHIRE FORWARD**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

14. **REGISTER OF BREACHES OF LAW**

Resolved –

That the report and entries on the Register of Breaches of Law, as contained in Document “AC” be noted.

ACTION: Director, West Yorkshire Pension Fund

15. **PENSIONS ADMINISTRATION STRATEGY AND COMMUNICATIONS POLICY 2019/20.**

Resolved –

That the Pension Administration Strategy and the Communications Policy 2019/2020, contained in Document “AD”, be noted.

ACTION: Director, West Yorkshire Pension Fund

16. CIPFA BENCHMARKING REPORTS

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

17. TRAINING, CONFERENCES AND SEMINARS

No resolution was passed on this item.

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