

Decisions of the West Yorkshire Pension Fund Joint Advisory Group on Thursday, 26 July 2018

These decisions are published for information in advance of the publication of the Minutes

Decisions

1. RISK MANAGEMENT

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

(Yunus Gajra – 01274 432343)

2. SHARED SERVICE PARTNERSHIP WITH LINCOLNSHIRE PENSION FUND - UPDATE

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

(Yunus Gajra – 01274 432343)

3. EXTERNAL BUSINESS - PENSION ADMINISTRATION FOR THE FIREFIGHTERS' PENSION SCHEMES

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

(Yunus Gajra – 01274 432343)

4. WEST YORKSHIRE PENSION FUND ADMINISTRATION OUTTURN 31 MARCH 2018

Resolved –

- 1. That the West Yorkshire Pension Fund total cost for 2017/18 reported in Document D be noted.**
- 2. That the achievement of the Director, West Yorkshire Pension Fund,**

and officers, in achieving the favourable cost per member be acknowledged and the appreciation of the WYPF JAG be relayed.

ACTION: Director, West Yorkshire Pension Fund

(Ola Ajala – 01274 434534)

5. UNAUDITED REPORT AND ACCOUNTS 2017/2018

Resolved –

- 1. That the unaudited WYPF Report and Accounts for the financial year ended 31 March 2018 be noted.**
- 2. That the planned transfer of custody to Northern Pool, as outlined in Document “E” be noted.**
- 3. That the planned extension and review of banking services for West Yorkshire Pension Fund, at outlined in Document “E” be noted.**

ACTION: Director, West Yorkshire Pension Fund

(Ola Ajala – 01274 434534)

6. AUDIT COMPLETION REPORT YEAR ENDING 31 MARCH 2018

Resolved –

That the Audit Completion Report, Appended to Document “F”, be noted.

ACTION: Director, West Yorkshire Pension Fund

(Sharon Liddle – 0191 3836311)

7. NORTHERN POOL

Resolved –

That progress on pooling arrangements to date be noted, and the inter authority agreement, be approved, subject to review by the City Solicitor, known as the Northern Pool Operating Agreement (Appendix A to Document “G”) for submission to the Governance and Audit Committee and, in due course, City of Bradford Metropolitan District Council, and that the Director West Yorkshire Pension Fund, be authorised to amend it as expedient or necessary and put in place any ancillary documentation.

ACTION: Director, West Yorkshire Pension Fund

(Rodney Barton – 01274 432317)

8. **LOCAL GOVERNMENT PENSION SCHEME 2014**

Resolved –

That the amendments to the Local Government Pension Scheme, contained in Document “H” be noted.

ACTION: Director, West Yorkshire Pension Fund

(Rodney Barton – 01273 432317)

9. **REVIEW OF ADDITIONAL VOLUNTARY CONTRIBUTION PROVIDERS**

Resolved –

That the outcome of the annual review of West Yorkshire Pension Fund’s Additional Voluntary Contribution Providers, contained in Document “I” be noted.

ACTION: Director, West Yorkshire Pension Fund

(Rodney Barton – 01274 432317)

10. **ACTUARIAL VALUATION 2019**

Resolved –

That the report be noted.

ACTION: Director, West Yorkshire Pension Fund

(Rodney Barton – 01274 432317)

11. **FUNDING STRATEGY STATEMENT**

Resolved –

That changes to the Funding Strategy Statement, contained in Document “K” be noted.

ACTION: Strategic Director, West Yorkshire Pension Fund

(Caroline Blackburn – 01274 434523)

12. **REGISTER OF BREACHES OF LAW**

Resolved –

That Document “L” and the entries on the Breaches Register appended to Document “L” be noted.

ACTION: Director, West Yorkshire Pension Fund

(Rodney Barton – 01274 432317)

13. **TRAINING, CONFERENCES AND SEMINARS**

No resolution was passed on this item.

14. **ANNUAL MEETINGS**

Resolved –

That the details of the West Yorkshire Pension Fund Annual Meetings, as set out in Document “N”, be noted.

ACTION: Director, West Yorkshire Pension Fund

(Rodney Barton – 01274 432317)

FROM: Michael Bowness
Interim City Solicitor
City of Bradford Metropolitan District Council

Committee Secretariat Contact: Jane Lythgow - 01274 432270